

iNkotha Investments

iNkotha report as at 31 August 2022

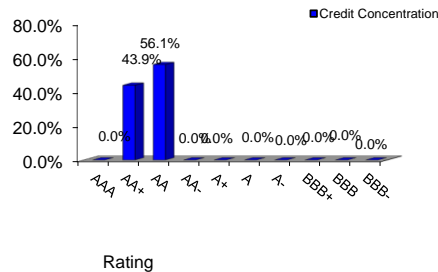
Notes issued

| | |
|--------------------------------|---|
| Program Limit | 10 ZAR billion Issue Price |
| Total notes outstanding | 403 ZAR million Issue Price 403 ZAR million Outstanding Principal Amount |
| Maximum tenor allowed | 5 years and 1 day |
| Maximum tenor outstanding | 5 years and 1 day |
| Average tenor | 1 day (based on Original Principal Amount) |
| Conditions preventing issuance | No (Yes/No) |

Assets(including rated assets but excluding permitted investments)

| | |
|--|--|
| Maximum maturity | 1 day |
| Average maturity | 1 day (based on accreted value) |
| Largest % of any obligor (Excluding Permitted Investments) | 52% (There were only 2 Debtors resulting in largest Obligor exceeding 33%) |
| Book value - Rated Assets | 226 ZAR million |
| Book value - Permitted Investments | 177 ZAR million |
| Program Wind Down Event | No (Yes/no) |

Asset Concentration (including permitted investments)



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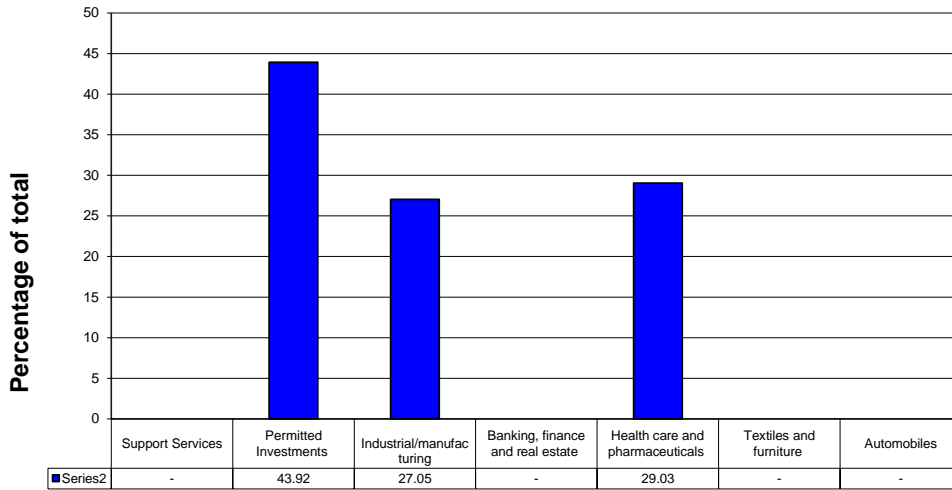
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Asset Exposures (based on accreted values and including permitted investments)

Industry make up of Portfolio



Exposures by Borrower (excluding permitted investments)

| Name | Amount |
|--|-------------|
| Bidvest Treasury services (Proprietary) Limited | - |
| Imperial Group (Pty) Ltd | 109,000,000 |
| Scania Finance Southern Africa (proprietary) Limited | - |
| Aspen Pharmacare Holdings Limited / Pharmacare Limited | 117,000,000 |
| Motus Group Limited / Motus Holdings Ltd (guarantor) | - |

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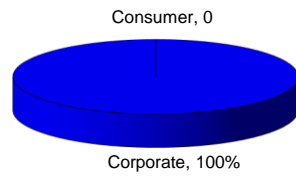
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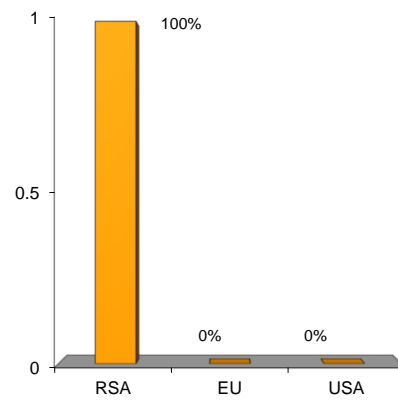
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Asset Origination

Asset Type



Country of Origination



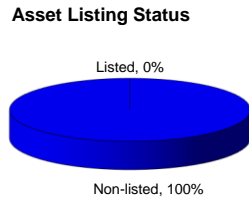
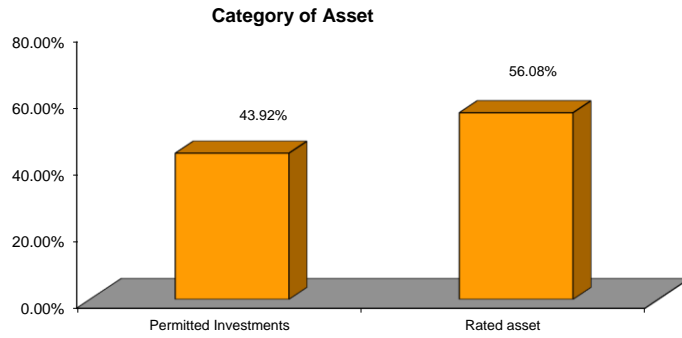
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Asset Category



Other

Liquidity facility providers

Minimum Liquidity Commitment Not Applicable

Credit Enhancement

Not Applicable

Placement agents

RMB Money Market

Make Whole Facility

Not Applicable

Hedge counterparties

Not Applicable

Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 52% (excluding permitted investments)

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Deal Specific News

Weighted average implied long term credit quality of the portfolio: AA+ (ZA)

Weighted average implied short term credit quality of the portfolio: A1+(ZA)

Rating of notes in issue: A1+(ZA)(sf)

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